

MODIFICATION ON THE TERMS OF REFERENCE

The U.S. and Brazilian governments hereby modify the Terms of Reference of the United States-Brazil CEO Forum signed on March 20, 2007 for the United States of America, and March 16, 2007 for the Federative Republic of Brazil, respectively. In accordance with Article X of the Terms of Reference, the last sentence of Article VI.A is modified to read:

Each Section is to be composed of approximately eight to ten private sector members, representing the views and interests of the private sector business community.

For the United States of America:
Clifford M. Sobel

For the Federative Republic of Brazil:
Miguel Joao Jorge Filho