

March 17, 2011

The President
The White House
Washington, DC 20500
United States of America

The President
Palácio do Planalto
Federative Republic of Brazil

Dear Mr. President and President Rousseff:

On behalf of the Brazil-U.S. Business Council, the U.S. Chamber of Commerce, and the Brazilian National Confederation of Industry (CNI), we are writing to express our enthusiasm about the many opportunities to be unleashed by your March 19 meeting in Brazil.

For many years, the United States and Brazil have built a solid and fruitful partnership, but the global economy is rapidly becoming more competitive. If our two countries are to keep pace, we must work more closely together to foster bilateral trade and investment. Doing so will create jobs and enhance the competitiveness of both our countries.

We respectfully urge you to take the following steps toward greater economic cooperation. On trade, we strongly recommend that you negotiate and sign the Trade and Economic Cooperation Agreement (TECA). The TECA will provide a permanent mechanism through which the U.S. and Brazilian governments may address trade and investment issues in consultation with the business community.

On investment, we urge the establishment of a roadmap towards the negotiation of a U.S.-Brazil Bilateral Tax Treaty (BTT). Such a roadmap would indicate a concrete, step-by-step process aimed at launching formal negotiations by fall 2011 and concluding the agreement by the end of 2012. We also recommend that passage of the U.S.-Brazil Tax Information Exchange Agreement (TIEA) be made a priority by the Brazilian Federal Senate.

President Obama and President Rousseff

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We are fully prepared to work with you in any way we can to help ensure that your meeting in Brasília results in a more robust economic partnership between the United States and Brazil.

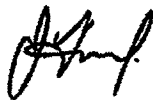
Respectfully,



Thomas J. Donohue
President and CEO
U.S. Chamber of Commerce



Robson Braga de Andrade
President
Brazilian National Confederation of Industry



John V. Faraci
Chairman, U.S. Section
Brazil-U.S. Business Council
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