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U.S. Chamber’s Brazil-U.S. Business Council Appoints New Council Chair

Citigroup Latin America CEO Jane Fraser to Assume Leadership Role

Washington, D.C.— The Brazil-U.S. Business Council, an affiliate of the U.S. Chamber of Commerce, announced today that Jane Fraser, CEO of Citigroup Latin America, will serve as the Council’s new chair.

“Citigroup has been present in Brazil for more than 100 years, and as a result, is a known leader in the Brazil-U.S. space. We welcome Jane Fraser into this leadership role for the Council,” said Cassia Carvalho, executive director of the Brazil-U.S. Business Council. “The Council is a key platform for strategic government-to-business dialogue, and I am confident that Fraser and Citigroup will provide valuable guidance in advancing the Council’s goals for the benefit of our members and partners.”

Fraser succeeds outgoing chairman Thomas F. McLarty of McLarty Associates, who led the Council during a critical time of government transition in Brazil and the U.S. Council members engaged with key U.S. and Brazilian government officials last week during the organization’s annual board and strategic planning meetings in Washington, D.C. Attendees discussed important issues such as foreign trade and the economic outlook, focusing particularly on reforms both countries could pursue in order to strengthen the bilateral commercial relationship.

“For all of the U.S. companies that make up the Council, Brazil is an essential market and a strategic part of their global footprint,” said Fraser. “I am honored to serve as the chair at this critical juncture for both countries, and I look forward to deepening collaboration between our businesses and the many stakeholders throughout the U.S. and Brazil. We have a real opportunity to support growth and job creation in both countries.”

The Brazil-U.S. Business Council is the premier business advocacy organization dedicated to strengthening the economic and commercial relationship between the two countries. The Council represents major U.S. companies invested in Brazil and operates under the administrative aegis of the U.S. Chamber of Commerce, maintaining independent policy formulation and membership. The Council collaborates on its policy agenda with its institutional partner in Brazil, the National Confederation of Industry.

The U.S. Chamber of Commerce is the world’s largest business federation representing the interests of more than 3 million businesses of all sizes, sectors, and regions, as well as state and local chambers and industry associations. Its International Affairs division includes more than 70 regional and policy experts and 25 country- and region-specific business councils and initiatives. The U.S. Chamber also works closely with 117 American Chambers of Commerce abroad.

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