



TAX & INVESTMENT POLICY AGENDA

The Brazil Council's Tax & Investment Task Force aims to enhance bilateral investment between Brazil and the United States by facilitating cross-border investment and reducing cost of doing business for foreign companies.



Advance Ease of Doing Business Policy Agenda.



Support efforts to advance discussions on a Bilateral Investment Treaty (BIT).



Support reforms to reduce the complexity and cumulative nature of federal, state and municipal tax systems to reduce costs for enterprises and improve legal certainty.



Endorse the following pieces of legislation:

- PEC 31/2007: Tax and Fiscal reforms;
- PLP 54/2015: Validation of ICMS fiscal incentives;
- PRS 1/2013: ICMS rate unification;
- PLP 381/2014: Standardization of fiscal administrative proceedings;
- PLS-C 95/2014: Tax substitution regulation;
- PL 3268/2012: Compensation for tax debits and credits.



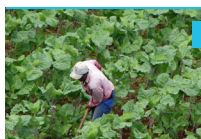
Endorse the resumption of formal negotiations between Brazil and the United States on a bilateral tax treaty that would eliminate double taxation and/or taxes on royalties, interest and dividends.



Promote efforts to harmonize value-added tax (VAT), known in Brazil as the Tax on Operations Related to the Circulation of Goods and Services of Intermunicipal Interstate Transportation and Communication (*Imposto Sobre Operações Relativas à Circulação de Mercadorias e Serviços de Transporte Interestadual de Intermunicipal e de Comunicações – ICMS*).



Support Brazil's adoption of the Organization for Economic Co-operation and Development (OECD) Investment Principles.



Support Congressional action to loosen restrictions on rural land ownership as a means to economic growth.