

CHAMBER OF COMMERCE  
OF THE  
UNITED STATES OF AMERICA

MYRON A. BRILLIANT  
EXECUTIVE VICE PRESIDENT AND  
HEAD OF INTERNATIONAL AFFAIRS

1615 H STREET, NW  
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September 13, 2021

The Honorable Carlos França  
Minister of Foreign Relations  
Federative Republic of Brazil  
Brasília, DF  
*Via email*

The Honorable Joaquim Leite  
Minister of Environment  
Federative Republic of Brazil

Dear Minister França and Minister Leite:

On behalf of the U.S. Chamber of Commerce and its Brazil-U.S. Business Council, I write to urge the Government of Brazil to take concrete actions to meet its environmental commitments as announced by President Jair Bolsonaro on April 22 at the Leaders' Summit on Climate hosted by U.S. President Joe Biden. Such actions will send a decisive signal of confidence to global investors and open new avenues for U.S.-Brazil cooperation.

The Chamber has long supported Brazil's efforts on climate and conservation consistent with the country's unique ecological endowment and national development goals. While Brazil has historically contributed little to the emission of greenhouse gases, meeting national development goals will require robust economic growth. With this in mind, we believe that a high level of climate ambition in advance of this anticipated growth will serve Brazil well in attracting additional investment, boosting private-sector competitiveness, and improving the quality of life and health of the population.

The Council has hosted a series of dialogues between U.S. and Brazilian authorities, international companies, and global investors, many of whom have discussed their interest in making new investments in Brazil. In this context, the dialogues have been a platform for investors to express concerns about investing in Brazil, primarily due to environmental risks.

In light of these discussions, we respectfully encourage the Brazilian government to take the following actions:

- Officially revise Brazil's climate commitments under the Paris Agreement, as expressed by President Bolsonaro during the Leaders' Summit in Washington, to achieve carbon neutrality by 2050.
- Share with global investors a viable strategy and roadmap under which Brazil will achieve these commitments. In the long run, private sector investment will be needed to secure the necessary resources for climate transition and adaptation to meet this goal.
- Ensure effective enforcement of Brazil's environmental laws by allocating the necessary resources and building institutional capacity at all levels from state to local bodies responsible for the implementation of the forest code and effective forest protection.
- Build on the ongoing environment and sustainable growth dialogue with the business community, launched in partnership with the U.S. Chamber of Commerce's International Policy Coalition for Sustainable Growth in 2018, to develop more joint climate adaptation, mitigation, and resilience projects that will mobilize private and public stakeholders.

We believe that taking these actions will send a very positive signal to global investors and act as a catalyst to attract new foreign capital to Brazil that will support sustainable development nationwide, including in the Amazon biome. Furthermore, the U.S. business community sees great nature-based economic opportunities for building a vibrant bioeconomy, which depends in turn on the sustainable use of natural resources. To this end, it is not merely an issue of identifying projects for investment, but also developing public and corporate governance and accountability frameworks that reduce environmental and social risks.

As a G20 member, Brazil plays a leading role in shaping global environmental goals and in advancing the agenda at the United Nations Climate Change Conference (COP26) in November in Glasgow, especially on the carbon credits market. Ahead of this important event, the private sector can reinforce the need for scientifically based verification and transparency standards for carbon credits by leveraging technical expertise and funding for greater impact.

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The Chamber stands ready to support Brazil's efforts in its climate and sustainable development goals. In the spirit of partnership and collaboration, we invite you to dialogue with the U.S. business community at your earliest convenience. We greatly appreciate your time and would be delighted to discuss your efforts and actions. Cassia Carvalho, Executive Director of the Brazil-U.S. Business Council, will follow up with your office.

In closing, please accept our sincere wishes of good health.

Sincerely,

A handwritten signature in black ink, appearing to read "Myron Brilliant", is centered on the page. The signature is fluid and cursive, with a long horizontal stroke extending to the right.

Myron Brilliant  
Executive Vice President and  
Head of International Affairs  
U.S. Chamber of Commerce